

DENTON INDEPENDENT SCHOOL DISTRICT

ANNUAL REVIEW OF INVESTMENT PERFORMANCE

SCHOOL YEAR 2016-2017

October 24, 2017

SUBMITTED BY

DEBBIE MONSCHKE & JULIE SIMPSON

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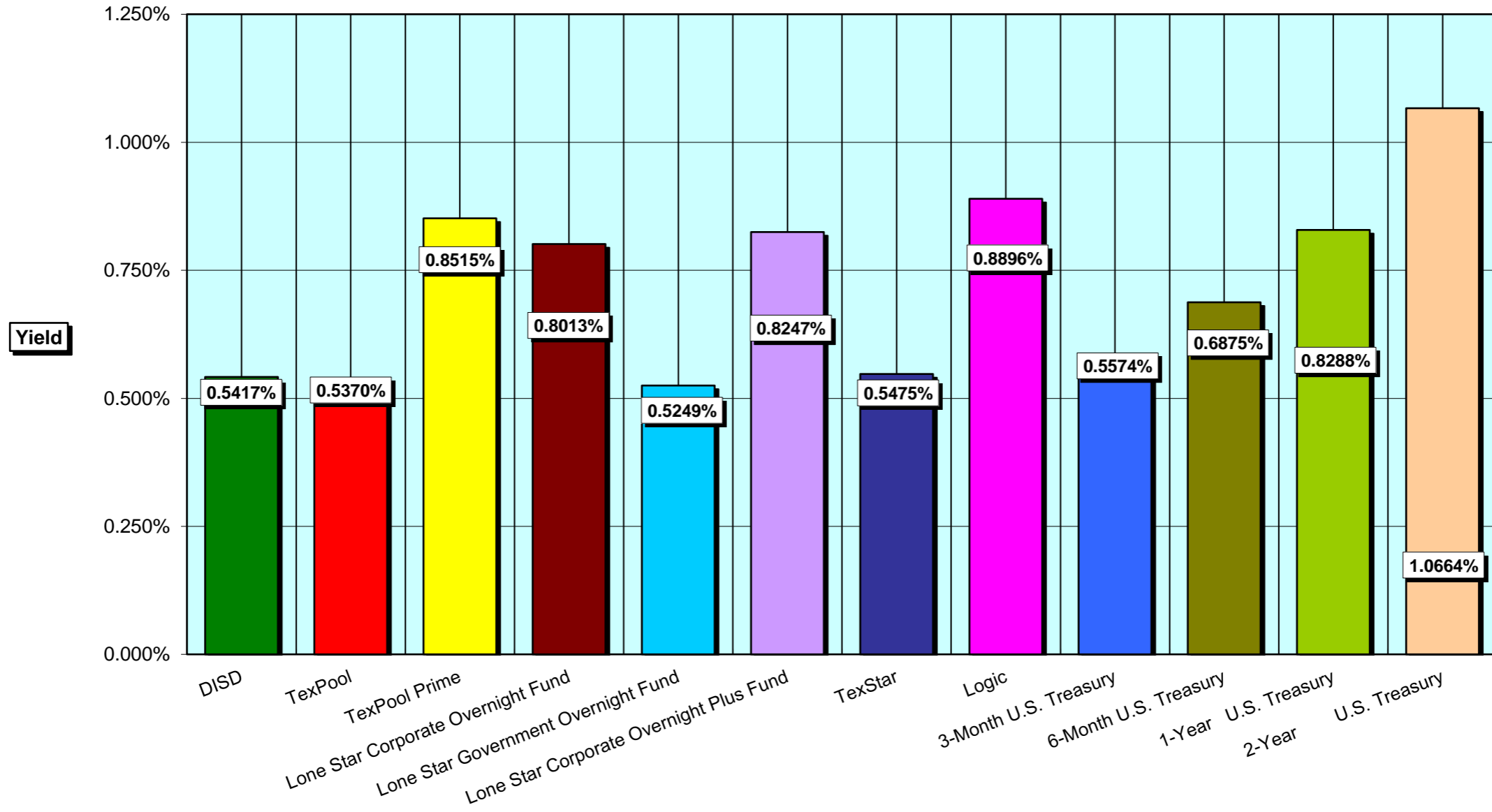
**DENTON INDEPENDENT SCHOOL DISTRICT  
 DETAIL OF INVESTMENT PORTFOLIO - BY INVESTMENT TYPE  
 FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**

<b>Investment Description</b>	<b>Average Daily Amount Invested</b>	<b>Actual Annual Earnings</b>	<b>DISD Yield (A)</b>	<b>Average Yield (B)</b>
TexPool	\$94,152,549	\$501,330	0.5325%	0.5370%
Lone Star Government Overnight Fund	\$141,191,012	\$769,125	0.5447%	0.5249%
TexSTAR	\$125,354,494	\$683,324	0.5451%	0.5475%
<b>Totals</b>	<b>\$360,698,055</b>	<b>\$1,953,779</b>	<b>0.5417%</b>	<b>0.5365%</b>

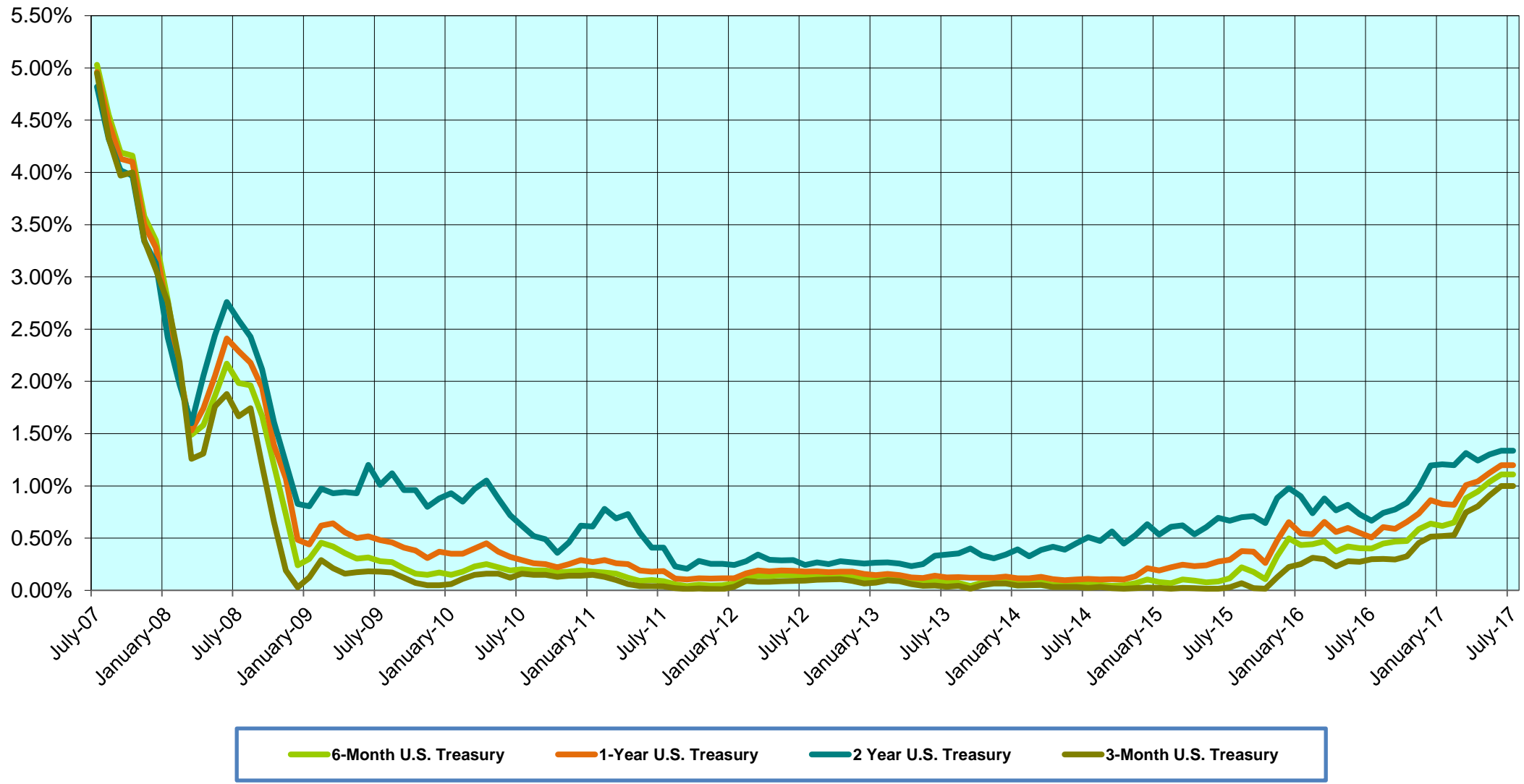
(A) - The DISD Yield is calculated based on the Actual Annual Earnings for the period of July 1, 2016 to June 30, 2017 divided by the Average Daily Amount Invested during the same period.

(B) - The Average Yield for each investment is based on an average of the published monthly average yield.

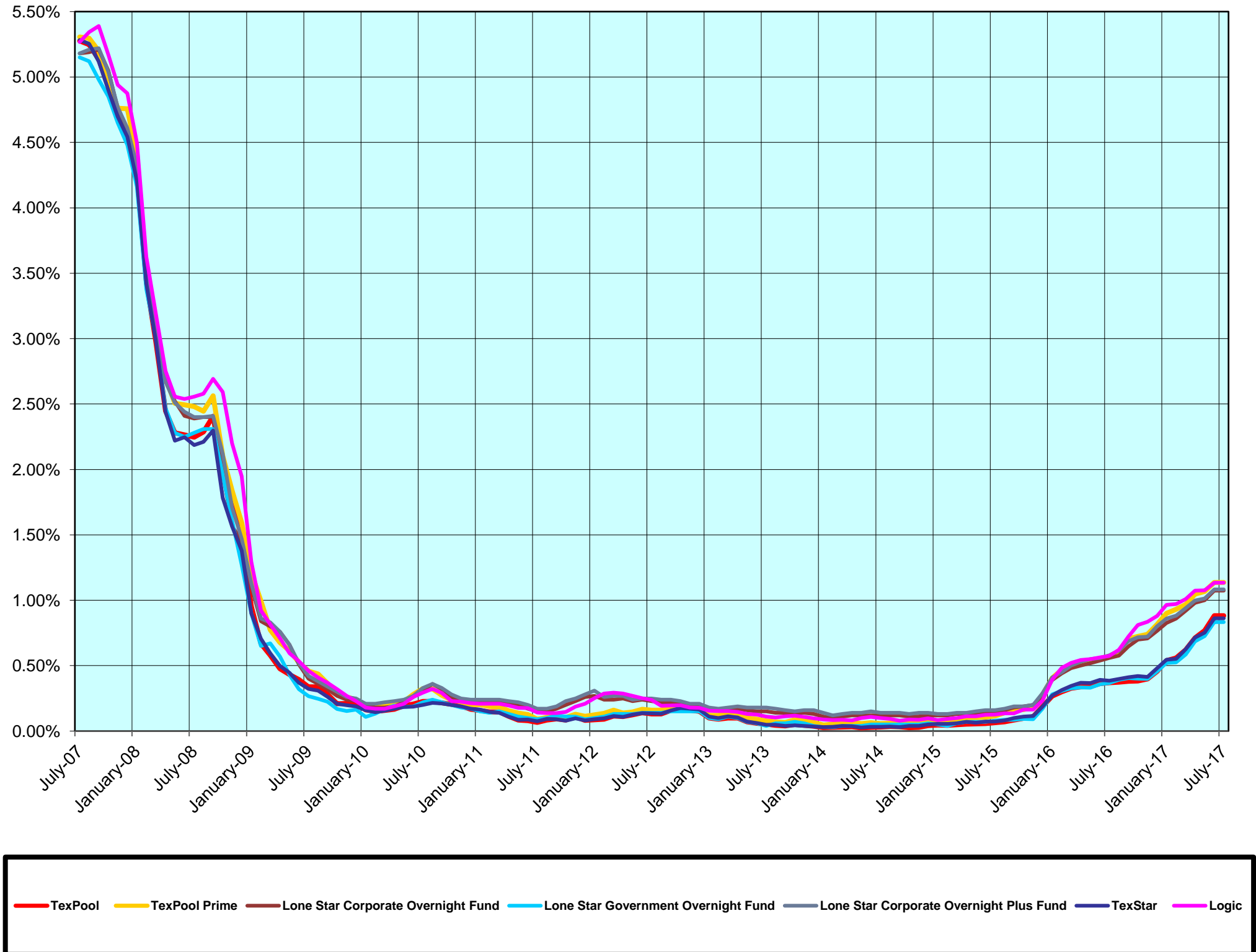
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF DISTRICT'S PORTFOLIO YIELD VS. SELECTED BENCHMARKS  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**



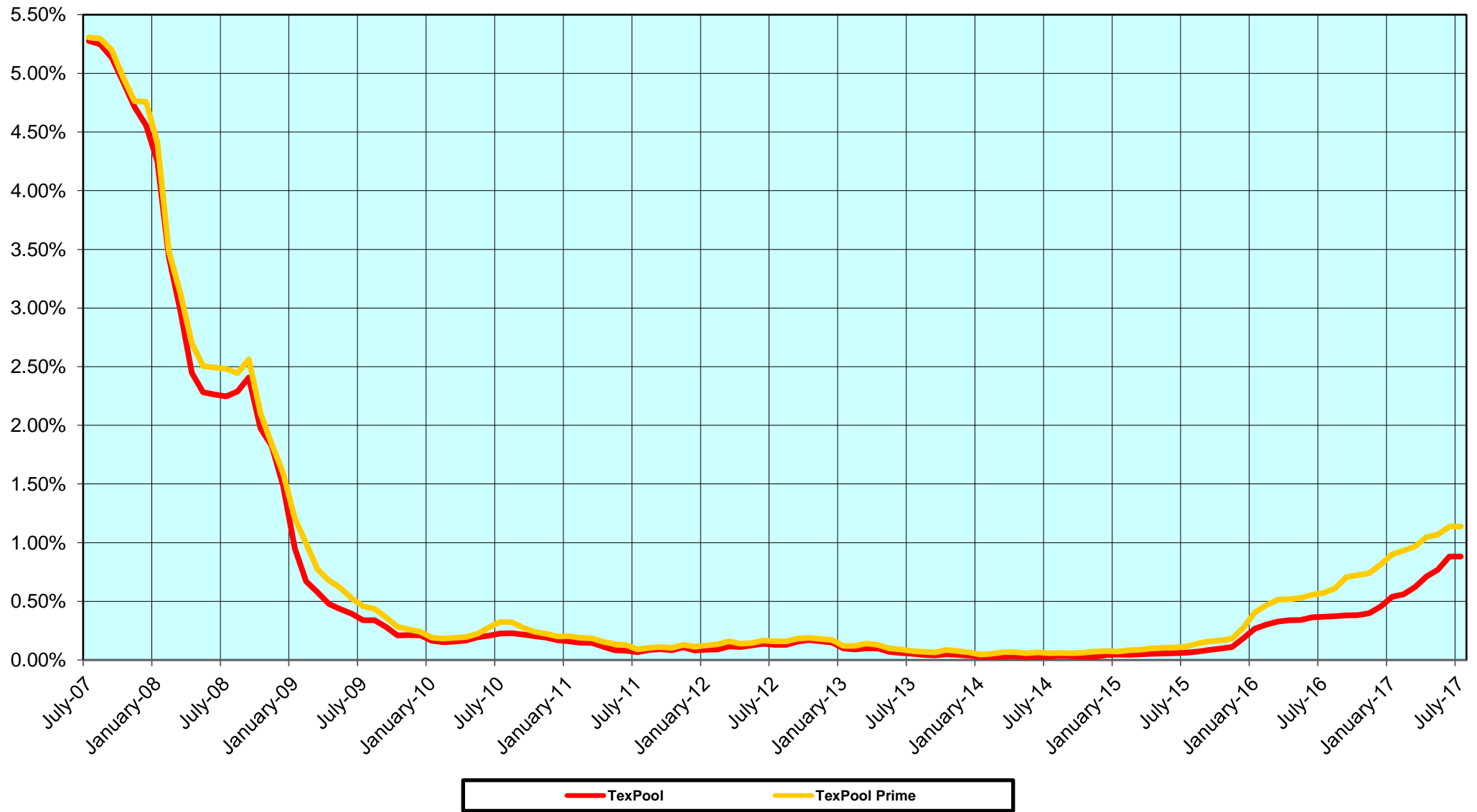
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF U. S. TREASURY RATES  
JULY 2007 - JUNE 2017**



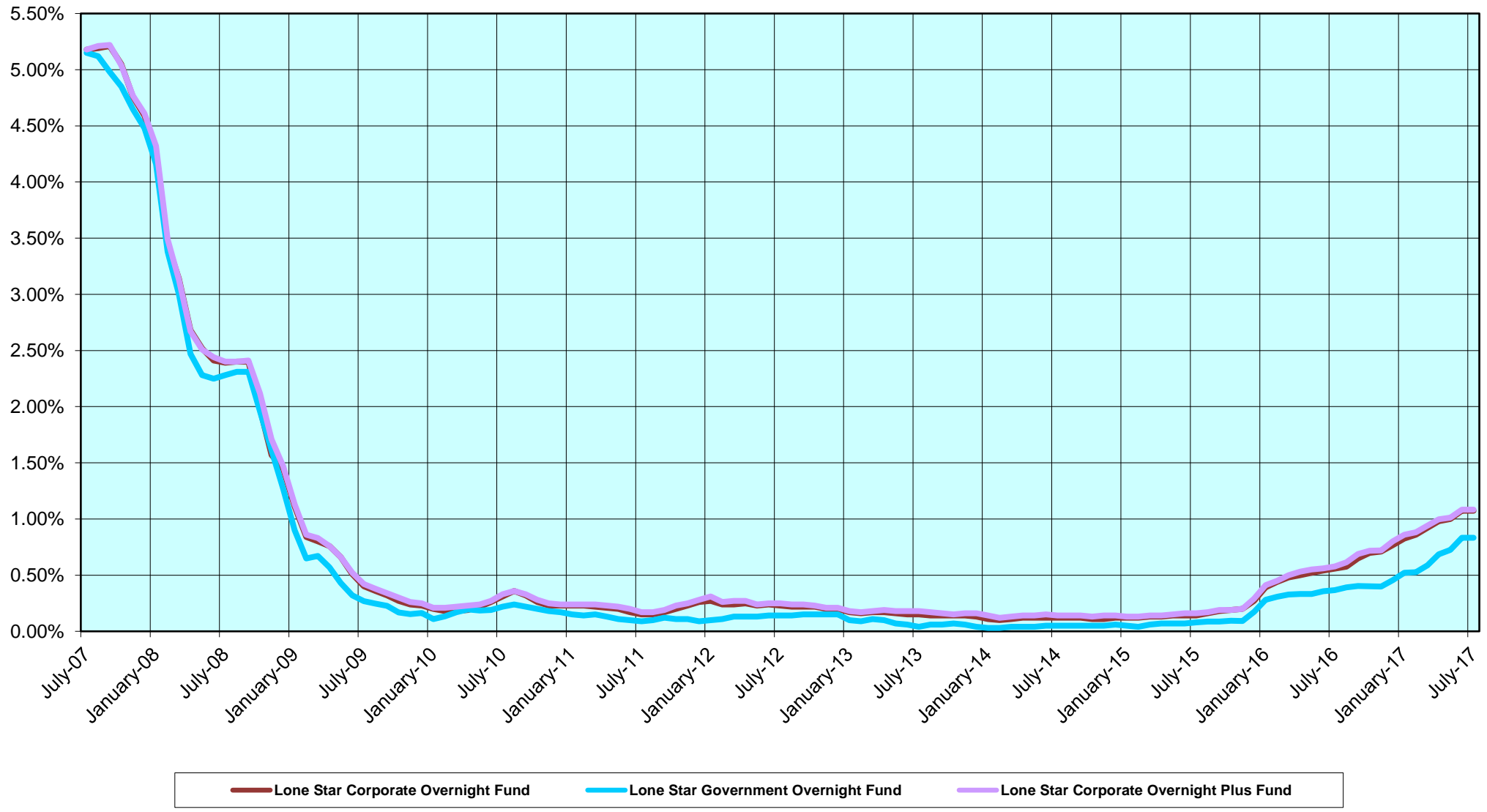
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF INVESTMENT POOL RATES  
JULY 2007 - JUNE 2017**



**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF TEXPOOL INVESTMENT RATES  
JULY 2007 - JUNE 2017**

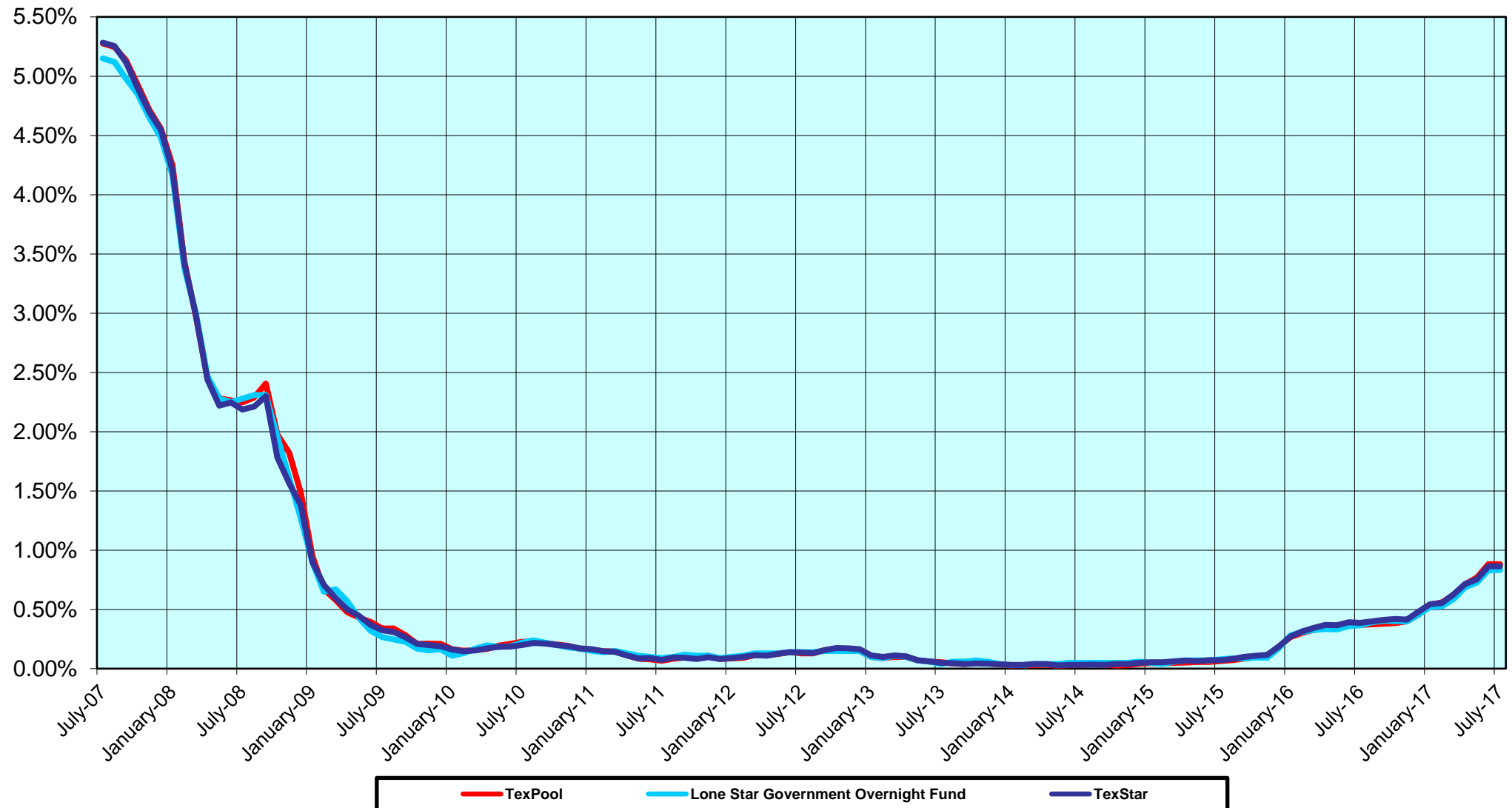


**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF LONE STAR INVESTMENT POOL RATES  
JULY 2007 - JUNE 2017**





**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF DISD INVESTMENTS  
JULY 2007 - JUNE 2017**



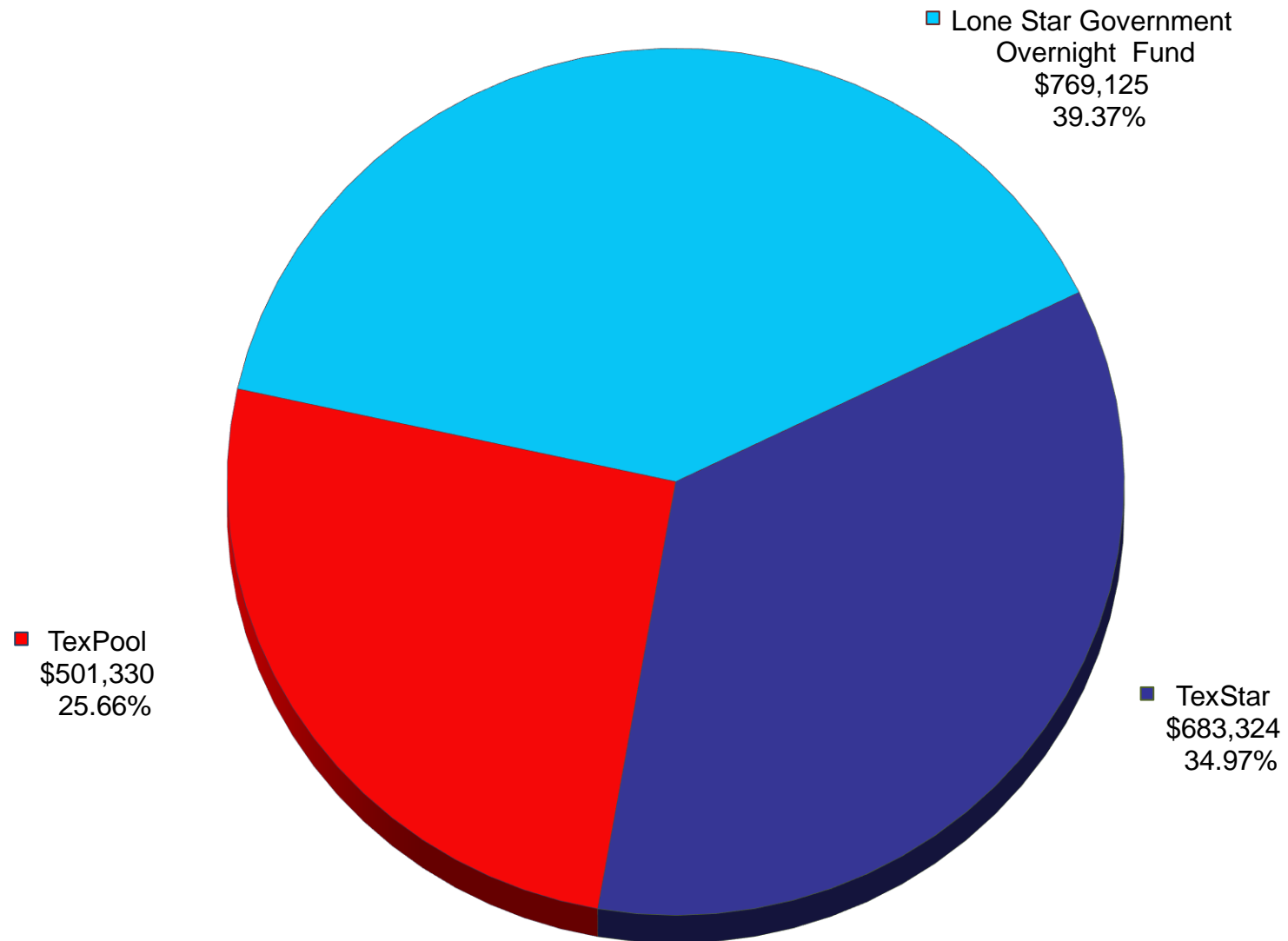
**DENTON INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF MONTHLY INTEREST RATES  
JULY 2016 - JUNE 2017**

	<b>DISD</b>	<b>TexPool</b>	<b>TexPool Prime</b>	<b>Lone Star Corporate Overnight Fund</b>	<b>Lone Star Government Overnight Fund</b>	<b>Lone Star Corporate Overnight Plus Fund</b>	<b>TexStar</b>	<b>Logic</b>	<b>3-Month U.S. Treasury</b>	<b>6-Month U.S. Treasury</b>	<b>1-Year U.S. Treasury</b>	<b>2 Year U.S. Treasury</b>
<b>Jul-16</b>	0.5417%	0.3690%	0.5718%	0.5580%	0.3677%	0.5785%	0.3861%	0.5740%	0.2994%	0.3997%	0.5071%	0.6652%
<b>Aug-16</b>	0.5417%	0.3737%	0.6101%	0.5764%	0.3915%	0.6142%	0.3990%	0.6218%	0.3003%	0.4465%	0.6045%	0.7426%
<b>Sep-16</b>	0.5417%	0.3799%	0.7068%	0.6481%	0.4044%	0.6883%	0.4123%	0.7248%	0.2943%	0.4660%	0.5903%	0.7750%
<b>Oct-16</b>	0.5417%	0.3828%	0.7230%	0.6985%	0.4014%	0.7167%	0.4202%	0.8112%	0.3265%	0.4729%	0.6552%	0.8377%
<b>Nov-16</b>	0.5417%	0.3987%	0.7402%	0.7094%	0.3987%	0.7207%	0.4144%	0.8364%	0.4540%	0.5850%	0.7360%	0.9817%
<b>Dec-16</b>	0.5417%	0.4570%	0.8148%	0.7655%	0.4560%	0.8017%	0.4815%	0.8791%	0.5129%	0.6377%	0.8635%	1.1958%
<b>Jan-17</b>	0.5417%	0.5385%	0.8992%	0.8266%	0.5211%	0.8606%	0.5452%	0.9642%	0.5190%	0.6171%	0.8274%	1.2077%
<b>Feb-17</b>	0.5417%	0.5591%	0.9322%	0.8590%	0.5266%	0.8816%	0.5533%	0.9716%	0.5268%	0.6511%	0.8182%	1.1968%
<b>Mar-17</b>	0.5417%	0.6222%	0.9665%	0.9211%	0.5869%	0.9398%	0.6269%	1.0089%	0.7465%	0.8823%	1.0084%	1.3142%
<b>Apr-17</b>	0.5417%	0.7121%	1.0477%	0.9796%	0.6864%	0.9977%	0.7140%	1.0739%	0.8043%	0.9463%	1.0417%	1.2430%
<b>May-17</b>	0.5417%	0.7689%	1.0683%	0.9999%	0.7260%	1.0128%	0.7535%	1.0761%	0.9061%	1.0371%	1.1235%	1.3006%
<b>Jun-17</b>	0.5417%	0.8817%	1.1371%	1.0730%	0.8326%	1.0835%	0.8631%	1.1333%	0.9987%	1.1083%	1.1993%	1.3370%

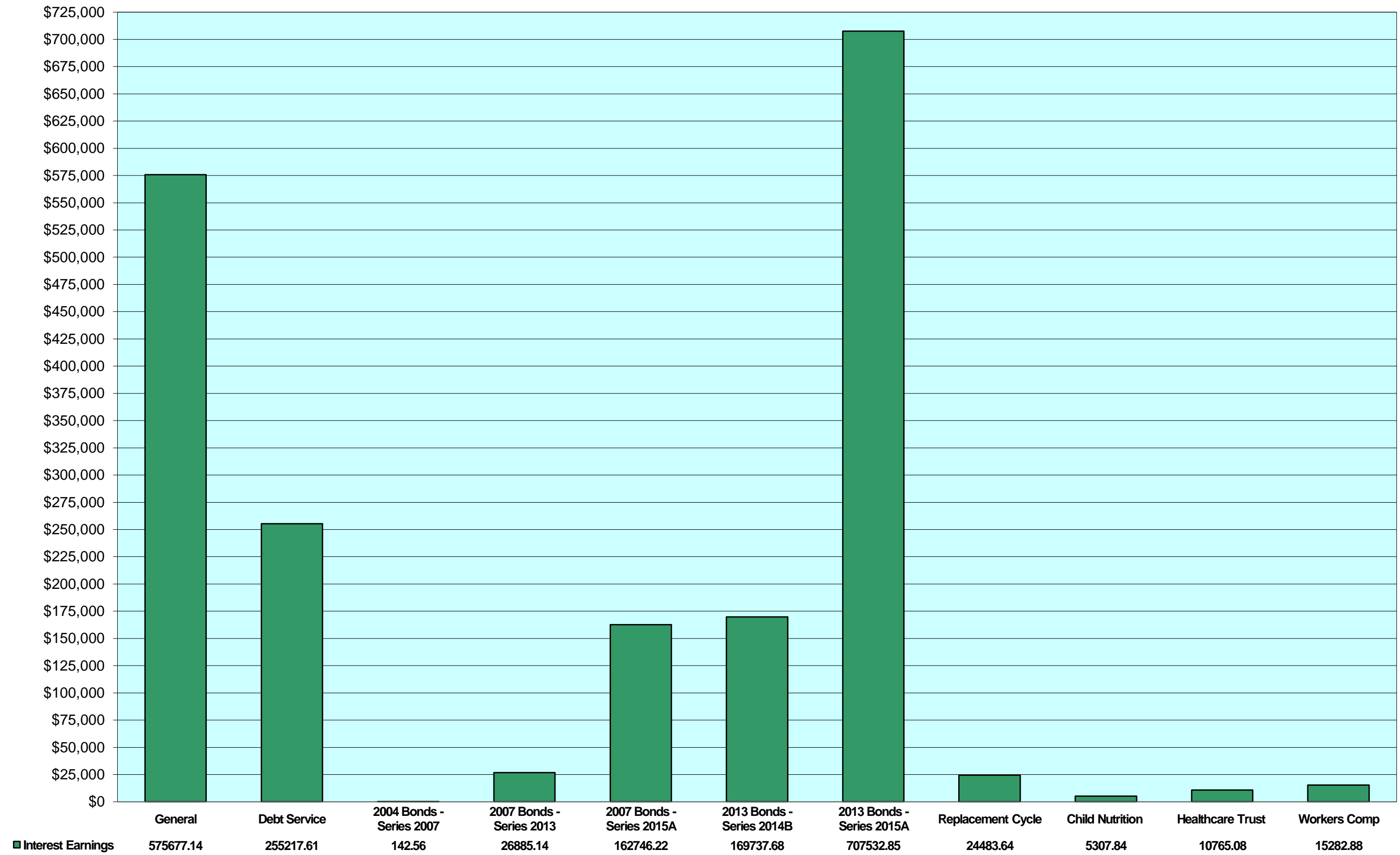
**DENTON INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF AVERAGE INTEREST RATES  
JUNE 2007 - JUNE 2017**

	<b>DISD</b>	<b>TexPool</b>	<b>TexPool Prime</b>	<b>Lone Star Corporate Overnight Fund</b>	<b>Lone Star Government Overnight Fund</b>	<b>Lone Star Corporate Overnight Plus Fund</b>	<b>TexStar</b>	<b>Logic</b>	<b>3-Month U.S. Treasury</b>	<b>6-Month U.S. Treasury</b>	<b>1-Year U.S. Treasury</b>	<b>2-Year U.S. Treasury</b>
<b>Jun-07</b>	5.2684%	5.2698%	5.2996%	5.1775%	5.2358%	5.1792%	5.2813%	5.2731%	5.0369%	5.1023%	5.0140%	4.7776%
<b>Jun-08</b>	3.5436%	3.9586%	4.0831%	4.0375%	3.8975%	4.0492%	3.9423%	4.1785%	2.9017%	3.0700%	3.0742%	3.0700%
<b>Jun-09</b>	1.3228%	1.3107%	1.4851%	1.4058%	1.2733%	1.4392%	1.2449%	1.6201%	0.5516%	0.8279%	1.0523%	1.3802%
<b>Jun-10</b>	0.1997%	0.2190%	0.2752%	0.2542%	0.1837%	0.2775%	0.2079%	0.2700%	0.1167%	0.2050%	0.3875%	0.9275%
<b>Jun-11</b>	0.1593%	0.1634%	0.2151%	0.2475%	0.1675%	0.2633%	0.1603%	0.2294%	0.1158%	0.1617%	0.2500%	0.5700%
<b>Jun-12</b>	0.1075%	0.0988%	0.1267%	0.2192%	0.1133%	0.2408%	0.0998%	0.2166%	0.0490%	0.0912%	0.1477%	0.2804%
<b>Jun-13</b>	0.1172%	0.1181%	0.1452%	0.1892%	0.1175%	0.2050%	0.1248%	0.1709%	0.0806%	0.1194%	0.1572%	0.2643%
<b>Jun-14</b>	0.0391%	0.0366%	0.0665%	0.1267%	0.0467%	0.1500%	0.0379%	0.1002%	0.0433%	0.0703%	0.1176%	0.3703%
<b>Jun-15</b>	0.0481%	0.0417%	0.0778%	0.1233%	0.0558%	0.1400%	0.0502%	0.0975%	0.0216%	0.0737%	0.1816%	0.5627%
<b>Jun-16</b>	0.2298%	0.2125%	0.3359%	0.3342%	0.2124%	0.3500%	0.2272%	0.3342%	0.1775%	0.3322%	0.4893%	0.7846%
<b>Jun-17</b>	0.5417%	0.5370%	0.8515%	0.8013%	0.5249%	0.8247%	0.5475%	0.8896%	0.5574%	0.6875%	0.8288%	1.0664%

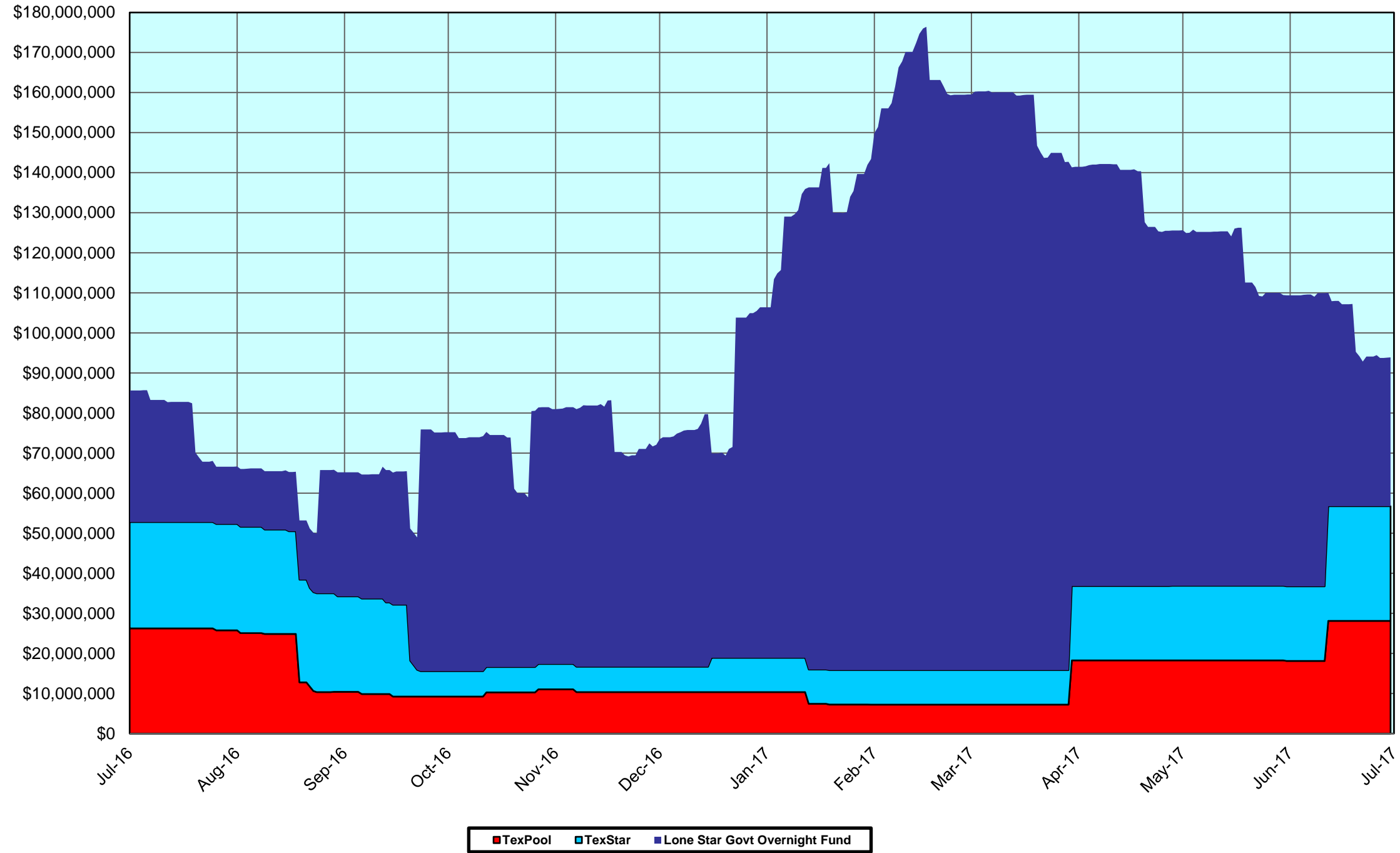
**DENTON INDEPENDENT SCHOOL DISTRICT  
INVESTMENT EARNINGS BY POOL TYPE  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**



**DENTON INDEPENDENT SCHOOL DISTRICT  
INVESTMENT EARNINGS BY FUND  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**



**DENTON INDEPENDENT SCHOOL DISTRICT  
DAILY INVESTMENT BALANCE BY TYPE - GENERAL FUND  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**



**DENTON INDEPENDENT SCHOOL DISTRICT  
DAILY INVESTMENT BALANCE BY TYPE - DEBT SERVICE FUND  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017**

